

## **EXECUTIVE COMMITTEE**

### **TERMS OF REFERENCE**

#### **Purpose**

- 1 The Executive Committee (Exco) oversees management of the SGX Group and implements the Board's strategic policies.

#### **Composition**

- 2 The Exco shall comprise CEO, President and such other senior managers as the CEO proposes.

#### **Meetings**

- 3 Exco shall meet as convened by the Exco Secretary.
- 4 The calling of meetings, notice of meetings, agenda, voting and proceedings at Exco meetings are regulated by Exco itself.
- 5 The Exco Secretary shall maintain all records of the deliberations and proceedings of Exco and shall produce these records to the Board of SGX on request.

#### **Responsibilities**

- 6 The principal responsibilities of Exco are to:
  - (a) make key decisions on the management and operation of the Group;
  - (b) manage the business and investments of the Group;
  - (c) develop the Group's business within the framework of the board-approved strategy;
  - (d) lead staff and management, and nominate key personnel;
  - (e) oversee the Group's operations, projects, budget, compliance obligations, and financials;
  - (f) make recommendations to the Board as to the Group's broad policies, strategies, and financial objectives.