



**Ellipsiz Ltd and its Subsidiaries  
Registration Number: 199408329R**

Third Quarter Financial Statements and  
Dividend Announcement for period ended

**31 March 2010**

**Statements of Financial Position**

		Group			Company		
	Note	31 March 2010 \$'000	30 June 2009 \$'000	Var. %	31 March 2010 \$'000	30 June 2009 \$'000	Var. %
<b>Non-current assets</b>							
Property, plant and equipment	3	10,148	13,660	(26)	8	8	-
Intangible assets	4	35,285	36,163	(2)	6	9	(33)
Subsidiaries	5	-	-	-	81,090	83,324	(3)
Associates		4,252	4,382	(3)	3,018	3,018	-
Joint ventures		236	209	13	-	-	-
Financial assets		3,158	-	100	3,158	-	100
Amounts due from related parties		-	-	-	1,209	1,652	(27)
Deferred tax assets		2,619	2,220	18	2	7	(71)
		<u>55,698</u>	<u>56,634</u>	(2)	<u>88,491</u>	<u>88,018</u>	1
<b>Current assets</b>							
Inventories		9,714	10,245	(5)	-	-	-
Project-in-progress		1,433	823	74	-	-	-
Convertible loan receivable		-	-	-	-	-	-
Trade and other receivables		32,297	26,796	21	290	42	590
Amounts due from related parties		25	160	(84)	8,280	11,374	(27)
Cash and cash equivalents	6	41,860	32,433	29	14,830	3,649	306
Asset classified as held for sale	7	2,381	-	100	-	-	-
		<u>87,710</u>	<u>70,457</u>	24	<u>23,400</u>	<u>15,065</u>	55
<b>Total assets</b>		<u>143,408</u>	<u>127,091</u>	13	<u>111,891</u>	<u>103,083</u>	9
<b>Equity attributable to owners of the Company</b>							
Share capital	8	86,793	129,578	(33)	86,793	129,578	(33)
Reserves		3,042	(52,706)	106	12,579	(42,514)	130
		<u>89,835</u>	<u>76,872</u>	17	<u>99,372</u>	<u>87,064</u>	14
<b>Minority interests</b>		2,535	2,614	(3)	-	-	-
<b>Total equity</b>		<u>92,370</u>	<u>79,486</u>	16	<u>99,372</u>	<u>87,064</u>	14
<b>Non-current liabilities</b>							
Interest-bearing borrowings	9	4,601	5,604	(18)	2,986	3,442	(13)
Deferred tax liabilities		703	1,000	(30)	-	-	-
		<u>5,304</u>	<u>6,604</u>	(20)	<u>2,986</u>	<u>3,442</u>	(13)
<b>Current liabilities</b>							
Trade and other payables		30,429	27,380	11	1,947	2,035	(4)
Provisions		1,870	2,131	(12)	-	-	-
Amounts due to related parties		368	82	349	3,913	5,270	(26)
Interest-bearing borrowings	9	8,117	9,470	(14)	3,089	4,911	(37)
Redeemable convertible preference shares		78	78	-	-	-	-
Current tax payable		4,872	1,860	162	584	361	62
		<u>45,734</u>	<u>41,001</u>	12	<u>9,533</u>	<u>12,577</u>	(24)
<b>Total liabilities</b>		<u>51,038</u>	<u>47,605</u>	7	<u>12,519</u>	<u>16,019</u>	(22)
<b>Total equity and liabilities</b>		<u>143,408</u>	<u>127,091</u>	13	<u>111,891</u>	<u>103,083</u>	9

The accompanying notes form an integral part of these financial statements.

**Consolidated Statement of Comprehensive Income**

Group	Note	1 January 2010 to 31 March 2010 \$'000	1 January 2009 to 31 March 2009 \$'000	Var. %	1 July 2009 to 31 March 2010 \$'000	1 July 2008 to 31 March 2009 \$'000	Var. %
<b>Revenue</b>		37,576	30,593	23	104,771	116,015	(10)
Cost of revenue		(28,867)	(40,885)	(29)	(80,092)	(113,835)	(30)
<b>Gross profit</b>		<u>8,709</u>	<u>(10,292)</u>	185	<u>24,679</u>	<u>2,180</u>	1,032
Other income	10	1,289	996	29	20,337	2,438	734
Distribution expenses		(3,610)	(3,303)	9	(10,671)	(11,788)	(9)
Administrative expenses		(3,534)	(6,609)	(47)	(12,291)	(16,706)	(26)
Research and development expenses		(572)	(648)	(12)	(1,875)	(2,532)	(26)
Other expenses		(314)	(7,757)	(96)	(1,781)	(7,913)	(77)
<b>Results from operating activities</b>	10	1,968	(27,613)	107	18,398	(34,321)	154
Finance income		8	27	(70)	33	126	(74)
Finance expenses		(153)	(171)	(11)	(462)	(600)	(23)
<b>Net finance expenses</b>	11	(145)	(144)	1	(429)	(474)	(9)
Share of results of associates (net of tax)		(217)	(450)	52	(108)	(843)	87
Share of results of joint ventures (net of tax)		32	(37)	186	52	6	767
<b>Profit/(Loss) before income tax</b>		<u>1,638</u>	<u>(28,244)</u>	106	<u>17,913</u>	<u>(35,632)</u>	150
Income tax (expense)/credit	12	(107)	(334)	(68)	(3,020)	626	(582)
<b>Profit/(Loss) for the period</b>		<u>1,531</u>	<u>(28,578)</u>	105	<u>14,893</u>	<u>(35,006)</u>	143
<b>Other comprehensive income</b>							
Exchange differences on translation of financial statements of foreign operations		833	2,312	(64)	(699)	7,168	(110)
Exchange differences on monetary items forming part of net investments in foreign operations		(798)	(531)	(50)	(611)	(1,514)	60
Net change in fair value of available-for-sale financial assets, net of tax		(1,318)	(9)	(14,544)	(1,129)	(27)	(4,081)
Net change in fair value of available-for-sale financial assets transferred to profit or loss, net of tax		-	-	-	(14)	(13)	(8)
<b>Other comprehensive income for the period, net of income tax</b>		<u>(1,283)</u>	<u>1,772</u>	(172)	<u>(2,453)</u>	<u>5,614</u>	(144)
<b>Total comprehensive income for the period</b>		<u>248</u>	<u>(26,806)</u>	101	<u>12,440</u>	<u>(29,392)</u>	142
Profit/(Loss) attributable to:							
Owners of the Company		1,481	(28,363)	105	14,990	(34,718)	143
Minority interests		50	(215)	(123)	(97)	(288)	(66)
<b>Profit/(Loss) for the period</b>		<u>1,531</u>	<u>(28,578)</u>	105	<u>14,893</u>	<u>(35,006)</u>	143

The accompanying notes form an integral part of these financial statements.

**Ellipsiz Ltd and its subsidiaries**  
 Third quarter results ended  
 31 March 2010

Group	Note	1 January 2010 to 31 March 2010 \$'000	1 January 2009 to 31 March 2009 \$'000	Var. %	1 July 2009 to 31 March 2010 \$'000	1 July 2008 to 31 March 2009 \$'000	Var. %
Total comprehensive income attributable to:							
Owners of the Company		205	(26,691)	101	12,504	(29,217)	143
Minority interests		43	(115)	(137)	(64)	(175)	(63)
<b>Total comprehensive income for the period</b>		<u>248</u>	<u>(26,806)</u>	101	<u>12,440</u>	<u>(29,392)</u>	142
<b>Earnings per share</b>	13						
- Basic (cents)		0.29	(6.37)	105	2.93	(10.92)	127
- Diluted (cents)		<u>0.28</u>	<u>(6.37)</u>	104	<u>2.79</u>	<u>(10.92)</u>	126

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**Consolidated Statement of Changes in Equity**

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated (losses)/profit \$'000	Total attributable to owners of the Company \$'000	Minority interests \$'000	Total equity \$'000
<b>31 March 2010</b>									
Balance as at 1 July 2009	129,578	(11,720)	-	464	(7,730)	(33,720)	76,872	2,614	79,486
<b>Total comprehensive income for the period</b>									
Profit/(Loss) for the period	-	-	-	-	-	13,509	13,509	(147)	13,362
<b>Other comprehensive income</b>									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	(1,572)	-	(1,572)	40	(1,532)
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	187	-	187	-	187
Net change in fair value of available-for-sale financial assets, net of tax	-	-	189	-	-	-	189	-	189
Net change in fair value of available-for-sale financial assets transferred to profit or loss, net of tax	-	-	(14)	-	-	-	(14)	-	(14)
Total other comprehensive income	-	-	175	-	(1,385)	-	(1,210)	40	(1,170)
Total comprehensive income for the period	-	-	175	-	(1,385)	13,509	12,299	(107)	12,192
<b>Transactions with owners, recorded directly in equity</b>									
<b>Contributions by and distributions to owners</b>									
Issue of ordinary shares	173	-	-	-	-	-	173	-	173
Capital reduction	(42,978)	-	-	-	-	42,978	-	-	-
Value of employee services received for issue of share options	-	-	-	138	-	-	138	-	138
Total contributions by and distributions to owners	(42,805)	-	-	138	-	42,978	311	-	311
Total transactions with owners	(42,805)	-	-	138	-	42,978	311	-	311
Balance as at 31 December 2009	86,773	(11,720)	175	602	(9,115)	22,767	89,482	2,507	91,989

The accompanying notes form an integral part of these financial statements.

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated (losses)/profit \$'000	Total attributable to owners of the Company \$'000	Minority interests \$'000	Total equity \$'000
<b>31 March 2010</b>									
Balance as at 1 January 2010	86,773	(11,720)	175	602	(9,115)	22,767	89,482	2,507	91,989
<b>Total comprehensive income for the period</b>									
Profit for the period	-	-	-	-	-	1,481	1,481	50	1,531
<b>Other comprehensive income</b>									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	840	-	840	(7)	833
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	(798)	-	(798)	-	(798)
Net change in fair value of available-for-sale financial assets, net of tax	-	-	(1,318)	-	-	-	(1,318)	-	(1,318)
Total other comprehensive income	-	-	(1,318)	-	42	-	(1,276)	(7)	(1,283)
Total comprehensive income for the period	-	-	(1,318)	-	42	1,481	205	43	248
<b>Transactions with owners, recorded directly in equity</b>									
<b>Contributions by and distributions to owners</b>									
Issue of ordinary shares	20	-	-	-	-	-	20	-	20
Value of employee services received for issue of share options	-	-	-	208	-	-	208	-	208
Total contributions by and distributions to owners	20	-	-	208	-	-	228	-	228
Capital injection by minority shareholder of a subsidiary	-	-	-	-	-	-	-	122	122
Arising from acquisition of additional interest from minority shareholder of a subsidiary	-	-	-	-	-	(80)	(80)	(137)	(217)
Total transactions with owners	20	-	-	208	-	(80)	148	(15)	133
Balance as at 31 March 2010	86,793	(11,720)	(1,143)	810	(9,073)	24,168	89,835	2,535	92,370

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**Consolidated Statement of Changes in Equity**

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated profits/(loss) \$'000	Total attributable to owners of the Company \$'000	Minority interests \$'000	Total equity \$'000
<b>31 March 2009</b>									
Balance as at 1 July 2008	121,112	(11,720)	40	464	(11,428)	5,188	103,656	3,589	107,245
<b>Total comprehensive income for the period</b>									
Loss for the period	-	-	-	-	-	(6,355)	(6,355)	(73)	(6,428)
<b>Other comprehensive income</b>									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	4,843	-	4,843	13	4,856
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	(983)	-	(983)	-	(983)
Net change in fair value of available-for-sale financial assets, net of tax	-	-	(18)	-	-	-	(18)	-	(18)
Net change in fair value of available-for-sale financial assets transferred to profit or loss, net of tax	-	-	(13)	-	-	-	(13)	-	(13)
Total other comprehensive income	-	-	(31)	-	3,860	-	3,829	13	3,842
Total comprehensive income for the period	-	-	(31)	-	3,860	(6,355)	(2,526)	(60)	(2,586)
Balance as at 31 December 2008	<u>121,112</u>	<u>(11,720)</u>	<u>9</u>	<u>464</u>	<u>(7,568)</u>	<u>(1,167)</u>	<u>101,130</u>	<u>3,529</u>	<u>104,659</u>
Balance as at 1 January 2009	121,112	(11,720)	9	464	(7,568)	(1,167)	101,130	3,529	104,659
<b>Total comprehensive income for the period</b>									
Loss for the period	-	-	-	-	-	(28,363)	(28,363)	(215)	(28,578)
<b>Other comprehensive income</b>									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	2,212	-	2,212	100	2,312
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	(531)	-	(531)	-	(531)
Net change in fair value of available-for-sale financial assets, net of tax	-	-	(9)	-	-	-	(9)	-	(9)
Total other comprehensive income	-	-	(9)	-	1,681	-	1,672	100	1,772
Total comprehensive income for the period	-	-	(9)	-	1,681	(28,363)	(26,691)	(115)	(26,806)

The accompanying notes form an integral part of these financial statements.

**Ellipsiz Ltd and its Subsidiaries**  
 Third quarter results ended  
 31 March 2010

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated profits/ (loss) \$'000	Total attributable to owners of the Company \$'000	Minority interests \$'000	Total equity \$'000
<b>31 March 2009</b>									
<b>Transactions with owners, recorded directly in equity</b>									
<b>Contributions by and distributions to owners</b>									
Issue of ordinary shares	8,793	-	-	-	-	-	8,793	-	8,793
Share issue expenses	(323)	-	-	-	-	-	(323)	-	(323)
Capital contribution by minority shareholders of a subsidiary	-	-	-	-	-	-	-	784	784
Dividend paid to minority shareholder of a subsidiary	-	-	-	-	-	-	-	(30)	(30)
<b>Total contributions by and distributions to owners</b>	<b>8,470</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,470</b>	<b>754</b>	<b>9,224</b>
<b>Total transactions with owners</b>	<b>8,470</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,470</b>	<b>754</b>	<b>9,224</b>
Balance as at 31 March 2009	129,582	(11,720)	-	464	(5,887)	(29,530)	82,909	4,168	87,077

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Equity**

Company	Share capital \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Accumulated (losses)/profit \$'000	Total equity \$'000
<b>31 March 2010</b>					
Balance as at 1 July 2009	129,578	-	464	(42,978)	87,064
<b>Total comprehensive income for the period</b>					
Profit for the period	-	-	-	802	802
<b>Other comprehensive income</b>					
Net change in fair value of available-for-sale financial assets, net of tax	-	189	-	-	189
Net change in fair value of available-for-sale financial assets transferred to profit or loss, net of tax	-	(14)	-	-	(14)
Total other comprehensive income	-	175	-	-	175
Total comprehensive income for the period	-	175	-	802	977
<b>Transactions with owners, recorded directly in equity</b>					
<b>Contributions by and distributions to owners</b>					
Issue of ordinary shares	173	-	-	-	173
Capital reduction	(42,978)	-	-	42,978	-
Value of employee services received for issue of share options	-	-	50	-	50
Total contributions by and distributions to owners	(42,805)	-	50	42,978	223
Total transactions with owners	(42,805)	-	50	42,978	223
Balance as at 31 December 2009	86,773	175	514	802	88,264
Balance as at 1 January 2010	86,773	175	514	802	88,264
<b>Total comprehensive income for the period</b>					
Profit for the period	-	-	-	12,110	12,110
<b>Other comprehensive income</b>					
Net change in fair value of available-for-sale financial assets, net of tax	-	(1,318)	-	-	(1,318)
Total other comprehensive income	-	(1,318)	-	-	(1,318)
Total comprehensive income for the period	-	(1,318)	-	12,110	10,792
<b>Transactions with owners, recorded directly in equity</b>					
<b>Contributions by and distributions to owners</b>					
Issue of ordinary shares	20	-	-	-	20
Value of employee services received for issue of share options	-	-	296	-	296
Total contributions by and distributions to owners	20	-	296	-	316
Total transactions with owners	20	-	296	-	316
Balance as at 31 March 2010	86,793	(1,143)	810	12,912	99,372

The accompanying notes form an integral part of these financial statements.

Company	Share capital \$'000	Fair value reserve \$'000	Compen- sation reserve \$'000	Accumulated losses \$'000	Total equity \$'000
<b>31 March 2009</b>					
Balance as at 1 July 2008	121,112	40	464	(32,192)	89,424
<b>Total comprehensive income for the period</b>					
Profit for the period	-	-	-	242	242
<b>Other comprehensive income</b>					
Net change in fair value of available-for-sale financial assets, net of tax	-	(18)	-	-	(18)
Net change in fair value of available-for-sale financial assets transferred to profit or loss, net of tax	-	(13)	-	-	(13)
Total other comprehensive income	-	(31)	-	-	(31)
Total comprehensive income for the period	-	(31)	-	242	211
Balance as at 31 December 2008	121,112	9	464	(31,950)	89,635
Balance as at 1 January 2009	121,112	9	464	(31,950)	89,635
<b>Total comprehensive income for the period</b>					
Loss for the period	-	-	-	(8,261)	(8,261)
<b>Other comprehensive income</b>					
Net change in fair value of available-for-sale financial assets, net of tax	-	(9)	-	-	(9)
Total other comprehensive income	-	(9)	-	-	(9)
Total comprehensive income for the period	-	(9)	-	(8,261)	(8,270)
<b>Transactions with owners, recorded directly in equity</b>					
<b>Contributions by and distributions to owners</b>					
Issue of ordinary shares	8,793	-	-	-	8,793
Share issue expenses	(323)	-	-	-	(323)
Total contributions by and distributions to owners	8,470	-	-	-	8,470
Total transactions with owners	8,470	-	-	-	8,470
Balance as at 31 March 2009	129,582	-	464	(40,211)	89,835

The accompanying notes form an integral part of these financial statements.

**Consolidated Cash Flow Statement**

	<b>1 January 2010 to 31 March 2010 \$'000</b>	<b>1 January 2009 to 31 March 2009 \$'000</b>	<b>1 July 2009 to 31 March 2010 \$'000</b>	<b>1 July 2008 to 31 March 2009 \$'000</b>
<b>Operating Activities</b>				
Profit/(Loss) for the period	1,531	(28,578)	14,893	(35,006)
Adjustments for:				
Allowance/(Reversal of allowance) for:				
- inventory obsolescence	142	2,746	417	4,026
- doubtful debts from trade and other receivables	2	143	(80)	160
- doubtful convertible loan receivable	-	1,598	-	1,598
Depreciation of property, plant and equipment	1,092	1,976	3,580	6,678
Interest income	(8)	(27)	(33)	(126)
Interest expenses	153	171	462	600
Bad debts written off	-	18	33	21
Property, plant and equipment written off:				
- others	6	134	10	159
- arising from fire incident	-	5,332	-	5,332
Inventories written off:				
- others	21	10	221	15
- arising from fire incident	-	3,145	-	3,145
Impairment losses on property, plant and equipment:				
- others	-	1,255	-	1,906
- arising from fire incident	-	3,377	-	3,377
Impairment losses on:				
- investment in associate	-	1,850	-	1,850
- other financial assets	-	5,898	-	5,898
Loss/(Gain) on disposal of:				
- property, plant and equipment	2	53	(58)	-
- other financial asset	-	-	(14)	(13)
- an associate	-	-	-	(13)
Amortisation of intangible assets	113	125	340	363
Grant income	-	(63)	-	(208)
Government grant – Jobs Credit Scheme income	(91)	-	(498)	-
Insurance claim income arising from fire incident	(957)	-	(19,210)	-
Provision for other liabilities arising from fire incident	127	-	921	-
Retrenchment benefits arising from fire incident	-	-	222	-
Share option expense	208	-	346	-
Share of results of associates and joint ventures (net of tax)	185	487	56	837
Income tax expense/(credit)	107	334	3,020	(626)
<b>Operating profit/(loss) before working capital changes</b>	<b>2,633</b>	<b>(16)</b>	<b>4,628</b>	<b>(27)</b>
Inventories	(888)	(594)	(241)	107
Project-in-progress	1,091	2,424	161	1,731
Amounts due from related parties (trade)	(1)	157	134	350
Amounts due to related parties (trade)	-	(1)	1	(16)
Trade and other receivables	(5,688)	3,625	(5,732)	11,837
Trade and other payables	4,076	(2,417)	2,381	(7,653)
Advances from insurance claims	-	-	100	-
Insurance claim received	3,514	-	16,924	-
Utilisation of provision for other liabilities arising from fire incident	(299)	-	(320)	-

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**Ellipsiz Ltd and its Subsidiaries**  
Third quarter results ended  
31 March 2010

	1 January 2010 to 31 March 2010 \$'000	1 January 2009 to 31 March 2009 \$'000	1 July 2009 to 31 March 2010 \$'000	1 July 2008 to 31 March 2009 \$'000
Restructuring and retrenchment costs paid	(192)	(1,155)	(1,111)	(5,528)
(Placement)/Release of pledged deposits with financial institutions	(1,074)	3,217	(1,061)	3,222
Cash generated from operations	3,172	5,240	15,864	4,023
Interest received	8	27	33	126
Interest paid	(91)	(134)	(256)	(492)
Tax credit received	-	189	132	458
Income taxes paid	(324)	(46)	(794)	(629)
<b>Cash flows from operating activities</b>	<b>2,765</b>	<b>5,276</b>	<b>14,979</b>	<b>3,486</b>
<b>Investing Activities</b>				
Purchase of:				
- property, plant and equipment <sup>(1)(2)</sup>	(80)	(216)	(610)	(2,364)
- intangible assets	(37)	(81)	(157)	(688)
- other financial assets	-	-	(4,300)	(15)
Proceeds from disposal of:				
- property, plant and equipment	22	-	106	204
- other financial asset	-	-	14	19
- an associate	-	-	-	616
Investment in associate	-	-	-	(261)
Acquisition of non-controlling interest from minority shareholder of a subsidiary	(217)	-	(217)	-
Amounts due from related parties (non-trade)	1	235	-	(3)
<b>Cash flows from investing activities</b>	<b>(311)</b>	<b>(62)</b>	<b>(5,164)</b>	<b>(2,492)</b>
<b>Financing Activities</b>				
Interest paid	(62)	(37)	(206)	(108)
Drawdown of bank loans	2,962	5,777	7,322	14,183
Repayment of bank loans	(3,283)	(9,772)	(9,150)	(15,097)
Drawdown from hire purchase and finance lease creditors	205	-	205	-
Repayment of hire purchase and finance lease creditors	(120)	(136)	(574)	(460)
Amounts due to related parties (non-trade)	302	(708)	302	(68)
Grant received	-	-	-	168
Government grant – Jobs Credit Scheme received	91	-	498	-
Issuance of shares	20	8,470	193	8,470
Dividend paid to minority shareholder of a subsidiary	-	(30)	-	(30)
Capital injection by minority shareholders of a subsidiary	122	784	122	784
<b>Cash flow from financing activities</b>	<b>237</b>	<b>4,348</b>	<b>(1,288)</b>	<b>7,842</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,691</b>	<b>9,562</b>	<b>8,527</b>	<b>8,836</b>
Cash and cash equivalents at beginning of period	36,789	23,610	31,166	24,167
Effect of exchange rate changes on balances in foreign currencies	114	370	(99)	539
<b>Cash and cash equivalents at end of period</b>	<b>39,594</b>	<b>33,542</b>	<b>39,594</b>	<b>33,542</b>

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**Significant non-cash transaction**

- (1) Property, plant and equipment amounting to \$Nil (31 March 2009: \$64,000) were acquired through hire purchase arrangements and finance lease.
- (2) The Group is claiming insurance for the restoration costs of leasehold building damaged in the fire incident and the insurer had made an interim payment of \$2,286,000 directly to the contractor.

The effect of acquiring additional non-controlling interest from minority shareholder of a subsidiary is set out below:

	<b>1 July 2009 to 31 March 2010 \$'000</b>
Acquisition of non-controlling interest from minority shareholder of a subsidiary	137
Equity	80
<b>Consideration paid, satisfied in cash</b>	<u>217</u>

The accompanying notes form an integral part of these financial statements.

## Notes to the Financial Statements

These notes form an integral part of the financial statements.

The announcement was authorised for issue by the directors on 11 May 2010.

### 1. Basis of Preparation

The financial statements have been prepared in accordance with Financial Reporting Standard (FRS) 34 – Interim Financial Reporting.

The financial statements were not audited or reviewed by the auditors.

### 2. Changes in the Accounting Policies, Methods of Computation and Accounting Standards

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those used in the audited financial statements for the year ended 30 June 2009. In addition, the Group has adopted new/revised FRS and INT FRS that have become effective for the financial year beginning 1 July 2009.

Following the adoption of FRS 1 - Presentation of Financial Statements (2008), the Group presents in the consolidated statements of changes in equity all owner changes in equity, whereas all non-owner changes in equity are presented in the consolidated statement of comprehensive income. Comparative information has been re-presented so that it also is in conformity with the revised standard. The change in accounting policy only impacts presentation aspects.

The Group also adopted FRS 103 Business Combination (2009) and FRS 27 Consolidated and Separate Financial Statements (2009) for acquisitions of non-controlling interests occurring in the financial year starting 1 July 2009. Under the new accounting policy, acquisitions of non-controlling interests are accounted for as transactions with equity holders in their capacity as equity holders and therefore, no goodwill is recognised as a result of such transactions. The change in accounting policy was applied prospectively and had no material impact on earnings per share.

The adoption of the remaining new/revised FRS and INT FRS did not result in substantial changes to the Group's and the Company's accounting policies. Additional disclosures will be required in the financial statements of the Company and its subsidiaries for the full year ending 30 June 2010.

### 3. Property, Plant and Equipment

Group	Leasehold land and building \$'000	Leasehold improve- ment \$'000	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Motor vehicles \$'000	Plant and machinery \$'000	Mechanical and electrical facilities \$'000	Assets under construct- ion \$'000	Total \$'000
<b>31 March 2010</b>										
<b>Cost</b>										
At 1 July 2009	4,596	4,369	610	1,059	5,690	459	36,201	384	224	53,592
Additions	-	28	17	26	150	10	284	-	2,381	2,896
Disposal/write-off	(2,505)	(28)	(4)	(28)	(1,434)	(181)	(223)	(13)	-	(4,416)
Reclassification	-	-	-	-	-	-	187	-	(187)	-
Transfer to asset held for sale	-	-	-	-	-	-	-	-	(2,381)	(2,381)
Translation difference	(82)	(105)	(14)	(28)	(102)	(11)	(1,416)	-	-	(1,758)
At 31 March 2010	<u>2,009</u>	<u>4,264</u>	<u>609</u>	<u>1,029</u>	<u>4,304</u>	<u>277</u>	<u>35,033</u>	<u>371</u>	<u>37</u>	<u>47,933</u>
<b>Accumulated depreciation and impairment losses</b>										
At 1 July 2009	2,598	3,117	508	861	4,954	392	27,288	214	-	39,932
Depreciation charge for the period	44	343	30	68	315	19	2,737	24	-	3,580
Disposal/write-off	(2,505)	(24)	(2)	(22)	(1,431)	(180)	(187)	(7)	-	(4,358)
Translation difference	(4)	(74)	(13)	(22)	(92)	(9)	(1,155)	-	-	(1,369)
At 31 March 2010	<u>133</u>	<u>3,362</u>	<u>523</u>	<u>885</u>	<u>3,746</u>	<u>222</u>	<u>28,683</u>	<u>231</u>	<u>-</u>	<u>37,785</u>
<b>Carrying amount</b>										
At 31 March 2010	<u>1,876</u>	<u>902</u>	<u>86</u>	<u>144</u>	<u>558</u>	<u>55</u>	<u>6,350</u>	<u>140</u>	<u>37</u>	<u>10,148</u>
At 1 July 2009	<u>1,998</u>	<u>1,252</u>	<u>102</u>	<u>198</u>	<u>736</u>	<u>67</u>	<u>8,913</u>	<u>170</u>	<u>224</u>	<u>13,660</u>

Company	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Total \$'000
<b>31 March 2010</b>				
<b>Cost</b>				
At 1 July 2009	62	47	1,462	1,571
Additions	-	-	4	4
Write-off	-	-	(1,394)	(1,394)
At 31 March 2010	<u>62</u>	<u>47</u>	<u>72</u>	<u>181</u>
<b>Accumulated depreciation</b>				
At 1 July 2009	62	45	1,456	1,563
Depreciation charge for the period	-	1	3	4
Write-off	-	-	(1,394)	(1,394)
At 31 March 2010	<u>62</u>	<u>46</u>	<u>65</u>	<u>173</u>
<b>Carrying amount</b>				
At 31 March 2010	-	1	7	8
At 1 July 2009	<u>-</u>	<u>2</u>	<u>6</u>	<u>8</u>

Leasehold land and building and plant and machinery of the Group with carrying amounts of \$1,808,000 (30 June 2009: \$1,911,000) and \$1,428,000 (30 June 2009: \$509,000), respectively, have been pledged to banks as securities for certain bank loans (Note 9).

The carrying amount of property, plant and equipment includes amount totalling \$855,000 (30 June 2009: \$1,023,000) for the Group in respect of assets acquired under hire purchase agreements and finance leases.

#### 4. Intangible Assets

Group	Computer software \$'000	Technology licence \$'000	Intellectual property \$'000	Goodwill \$'000	Total \$'000
<b>31 March 2010</b>					
<b>Cost</b>					
At 1 July 2009	2,252	2,262	6,572	29,034	40,120
Additions	14	-	143	-	157
Write-off	(1,808)	-	-	-	(1,808)
Translation difference	1	(89)	(259)	(408)	(755)
At 31 March 2010	<u>459</u>	<u>2,173</u>	<u>6,456</u>	<u>28,626</u>	<u>37,714</u>
<b>Accumulated amortisation and impairment losses</b>					
At 1 July 2009	2,142	448	983	384	3,957
Amortisation for the period	29	64	247	-	340
Write-off	(1,808)	-	-	-	(1,808)
Translation difference	*	(18)	(42)	-	(60)
At 31 March 2010	<u>363</u>	<u>494</u>	<u>1,188</u>	<u>384</u>	<u>2,429</u>
<b>Carrying amount</b>					
At 31 March 2010	<u>96</u>	<u>1,679</u>	<u>5,268</u>	<u>28,242</u>	<u>35,285</u>
At 1 July 2009	<u>110</u>	<u>1,814</u>	<u>5,589</u>	<u>28,650</u>	<u>36,163</u>

\* Amount less than \$1,000

Company	Computer software \$'000
<b>31 March 2010</b>	
<b>Cost</b>	
At 1 July 2009	1,829
Write-off	(1,808)
At 31 March 2010	<u>21</u>

<b>Company</b>	<b>Computer software \$'000</b>
<b>Accumulated amortisation</b>	
At 1 July 2009	1,820
Amortisation for the period	3
Write-off	(1,808)
At 31 March 2010	15
<b>Carrying amount</b>	
At 31 March 2010	6
At 1 July 2009	9

## 5. Subsidiaries

### Acquisition and additional interest in subsidiary

On 26 January 2010, E+HPS Pte Ltd, a 51% owned subsidiary of the Company, entered into an agreement to acquire the remaining 40% equity shareholding in iNETest Technologies India Pte Ltd (iNETest India) from the minority shareholder, for an aggregate consideration of US\$155,000 (approximately \$217,000). Upon completion of this acquisition, Ellipsiz's effective interest in iNETest India increased from 60% to 80.4%.

Subsequent to the balance sheet date, the Group streamlined its business by transferring its entire 40% stake in iNETest India from E+HPS Pte Ltd to iNETest Resources Pte Ltd ("Share Transfer"). As a result, iNETest India has become a wholly owned subsidiary of the Company. The aggregated consideration payable for the Share Transfer is US\$155,000.

### Dissolution of subsidiaries

On 25 February 2010, SV Probe China Co Ltd, incorporated in the People's Republic of China and a wholly owned subsidiary of the Company, was voluntarily dissolved.

On 26 March 2010, Antech Instruments Pte Ltd and Solidvision Pte Ltd, wholly owned dormant subsidiaries of the Company, were voluntarily dissolved.

## 6. Cash and Cash Equivalents

	Note	Group		Company	
		31 March 2010 \$'000	30 June 2009 \$'000	31 March 2010 \$'000	30 June 2009 \$'000
Cash at banks and in hand		33,918	30,190	9,328	3,449
Deposits with financial institutions		7,942	2,243	5,502	200
		41,860	32,433	14,830	3,649
Bank overdraft	9	(83)	(145)		
Deposits held as securities by financial institutions	9	(2,183)	(1,122)		
Cash and cash equivalents in the consolidated cash flow statement		39,594	31,166		

## 7. Asset classified as held for sale

	Group	
	31 March 2010 \$'000	30 June 2009 \$'000
Property, plant and equipment	2,381	-

During the financial period, Ellipsiz ISP Pte Ltd (EISP), a wholly owned subsidiary of the Company, entered into an agreement to sell its leasehold building for a consideration of \$4,400,000 with a third party. The building has a net book value of \$2,381,000, based on the progress of reinstatement works as at 31 March 2010. The estimated cost to reinstate the building is approximately \$2,593,000. Although the sale is subject to certain conditions and completion of the building for available use, the sale of building is expected to be completed by August 2010.

**8. Share Capital**

	<b>Group and Company</b>	
	<b>No. of shares</b>	<b>No. of shares</b>
	<b>31 March</b>	<b>30 June</b>
	<b>2010</b>	<b>2009</b>
	<b>'000</b>	<b>'000</b>
<b>Fully paid ordinary shares, with no par value:</b>		
Ordinary shares		
At 1 July	506,940	255,658
Issuance of shares pursuant to the rights issue	-	251,245
Issuance of shares pursuant to the exercise of warrants	5,540	37
At 31 March 2010/30 June 2009	512,480	506,940

The Group had not acquired any treasury shares for the financial period ended 31 March 2010. There are no treasury shares held by the Group as at 31 March 2010 and 31 March 2009.

As at 31 March 2010, there were outstanding warrants which entitle warrant holders to subscribe 36,297,000 (31 March 2009: 41,874,000) new ordinary shares at the exercise price of \$0.035 per share.

**9. Interest-Bearing Borrowings**

*Interest-bearing borrowings consist of the following:*

Note	<b>Group</b>		<b>Company</b>	
	<b>31 March</b>	<b>30 June</b>	<b>31 March</b>	<b>30 June</b>
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Non-current liabilities</b>				
Secured bank loans	265	517	-	-
Unsecured bank loans <sup>(1)</sup>	3,815	4,392	2,986	3,442
Obligations under hire purchase agreements and finance leases	521	695	-	-
	4,601	5,604	2,986	3,442
<b>Current liabilities</b>				
Bank overdraft	6	83	-	-
Secured bank loans	1,718	1,469	-	-
Unsecured bank loans <sup>(1)</sup>	5,837	7,155	3,089	4,911
Obligations under hire purchase agreements and finance leases	479	701	-	-
	8,117	9,470	3,089	4,911

<sup>(1)</sup> The unsecured bank loans of the Company are guaranteed by certain subsidiaries of the Company.

**Maturity of liabilities (excluding finance lease liabilities)**

	<b>Group</b>	
	<b>31 March</b>	<b>30 June</b>
	<b>2010</b>	<b>2009</b>
	<b>\$'000</b>	<b>\$'000</b>
Within 1 year	7,638	8,769
After 1 year but within 5 years	4,080	4,909
	11,718	13,678

The secured bank loans are secured on the following assets:

	Note	Group	
		31 March 2010 \$'000	30 June 2009 \$'000
Leasehold land and building	3	1,808	1,911
Plant and machinery	3	1,428	509
Deposits with financial institutions	6	2,183	1,122
Total carrying amount		<u>5,419</u>	<u>3,542</u>

**Obligations under hire purchase agreements and finance leases:**

Group	31 March 2010			30 June 2009		
	Principal \$'000	Interest \$'000	Payment \$'000	Principal \$'000	Interest \$'000	Payment \$'000
Repayable within 1 year	479	47	526	701	79	780
Repayable after 1 year but within 5 years	521	60	581	695	43	738
	<u>1,000</u>	<u>107</u>	<u>1,107</u>	<u>1,396</u>	<u>122</u>	<u>1,518</u>

**10. Results from Operating Activities**

Group	1 January 2010	1 January 2009	1 July 2009	1 July 2008
	to 31 March 2010 \$'000	to 31 March 2009 \$'000	to 31 March 2010 \$'000	to 31 March 2009 \$'000
<b>Other income</b>				
Rental income from third parties	106	93	299	278
(Loss)/Gain on disposal of:				
- property, plant and equipment	(2)	(53)	58	-
- other financial asset	-	-	14	13
- an associate	-	-	-	13
Exchange gain, net	-	753	-	1,630
Government grant – Jobs Credit Scheme	91	-	498	-
Grant income	-	63	-	208
Insurance claim income	957	-	19,210	-
Sundry income	137	140	258	296
	<u>1,289</u>	<u>996</u>	<u>20,337</u>	<u>2,438</u>

<sup>(1)</sup> Included in insurance claim income is \$16,415,000 relating to compensation received for property, plant and equipment impaired or written off in the last financial year.

Group	Note	1 January 2010	1 January 2009	1 July 2009	1 July 2008
		to 31 March 2010 \$'000	to 31 March 2009 \$'000	to 31 March 2010 \$'000	to 31 March 2009 \$'000
<b>Other expenses</b>					
Allowance/(Reversal of allowance) for:					
- doubtful debts from trade and other receivables		2	143	(80)	160
- doubtful convertible loan receivable		-	1,598	-	1,598
Allowance for inventory obsolescence		142	2,746	417	4,026
Bad debts written off		-	18	33	21
Depreciation of property, plant and equipment	3	1,092	1,976	3,580*	6,678
Amortisation of intangible assets	4	113	125	340	363
Plant and equipment written off:					
- others		6	134	10	159
- arising from fire incident		-	5,332	-	5,332
Inventories written off:					
- others		21	10	221	15
- arising from fire incident		-	3,145	-	3,145

	1 January 2010 to 31 March 2010 \$'000	1 January 2009 to 31 March 2009 \$'000	1 July 2009 to 31 March 2010 \$'000	1 July 2008 to 31 March 2009 \$'000
Impairment losses on property, plant and equipment:				
- others	-	1,255	-	1,906
- arising from fire incident	-	3,377	-	3,377
Impairment loss on:				
- investment in associate	-	1,850	-	1,850
- other financial assets	-	5,898	-	5,898
Retrenchment benefits arising from fire incident	-	-	222	-
Provision for other liabilities arising from fire incident	127	-	921	-
Share option expense	208	-	346	-
Exchange loss, net	165	-	815	-

\* Significant decrease of depreciation in 9 months ended 31 March 2010 was mainly due to property, plant and equipment of a subsidiary was fully impaired after the fire incident.

#### 11. Net Finance Expenses

Group	1 January 2010 to 31 March 2010 \$'000	1 January 2009 to 31 March 2009 \$'000	1 July 2009 to 31 March 2010 \$'000	1 July 2008 to 31 March 2009 \$'000
<b>Finance income</b>				
Interest income from:				
- financial institutions	8	17	30	116
- associate	-	-	1	-
- third parties	-	10	2	10
	<u>8</u>	<u>27</u>	<u>33</u>	<u>126</u>
<b>Finance expenses</b>				
Interest expenses to:				
- hire purchase arrangements and finance leases	(14)	(33)	(55)	(108)
- loans from financial institutions	(136)	(135)	(402)	(474)
- loans from affiliates	(3)	(3)	(5)	(18)
	<u>(153)</u>	<u>(171)</u>	<u>(462)</u>	<u>(600)</u>
Net finance expenses recognised in the income statement	<u>(145)</u>	<u>(144)</u>	<u>(429)</u>	<u>(474)</u>

#### 12. Income Tax Expense/(Credit)

Group	1 January 2010 to 31 March 2010 \$'000	1 January 2009 to 31 March 2009 \$'000	1 July 2009 to 31 March 2010 \$'000	1 July 2008 to 31 March 2009 \$'000
Current tax expense:				
- current year	502	129	3,722	311
- withholding tax	23	18	42	122
- group relief	-	-	-	9
- under/(over) in prior year	30	(38)	(8)	(91)
	<u>555</u>	<u>109</u>	<u>3,756</u>	<u>351</u>
Deferred tax (credit)/expense:				
- original and reversal of temporary differences	(445)	146	(686)	(1,047)
- change in tax rate	-	59	-	59
- overprovision in prior year	(3)	20	(50)	11
	<u>(448)</u>	<u>225</u>	<u>(736)</u>	<u>(977)</u>
Total income tax expense/(credit)	<u>107</u>	<u>334</u>	<u>3,020</u>	<u>(626)</u>

### 13. Earnings Per Share

	1 January 2010 to 31 March 2010 \$'000	1 January 2009 to 31 March 2009 \$'000	1 July 2009 to 31 March 2010 \$'000	1 July 2008 to 31 March 2009 \$'000
Basic earnings per share is based on: Profit/(Loss) for the period attributable to owners of the Company	1,481	(28,363)	14,990	(34,718)
Weighted average number of:-				
- shares outstanding during the period	511,894	255,658	506,940	255,658
- share issued pursuant to right issue exercise	-	189,829	-	62,353
- share issued during the period pursuant to the exercise of warrants	277	-	3,935	-
	<u>512,171</u>	<u>445,487</u>	<u>510,875</u>	<u>318,011</u>

For the purpose of calculating the diluted earnings per ordinary share, the weighted average number of ordinary shares in issue is adjusted to take into account the dilutive effect arising from the dilutive share options and warrants with the potential ordinary shares weighted for the period outstanding.

The effect of the exercise of share options and warrants on the weighted average number of ordinary shares in issue is as follows:

	1 January 2010 to 31 March 2010 No. of shares '000	1 January 2009 to 31 March 2009 No. of shares '000	1 July 2009 to 31 March 2010 No. of shares '000	1 July 2008 to 31 March 2009 No. of shares '000
Weighted average number of shares issued, used in calculation of basic earnings per share	512,171	445,487	510,875	318,011
Dilutive effect of warrants	26,224	-	27,226	-
Weighted average number of ordinary shares (diluted)	<u>538,395</u>	<u>445,487</u>	<u>538,101</u>	<u>318,011</u>

At 31 March 2010, 27,200,000 options were excluded from the diluted weighted average number of ordinary shares calculation as their effect would have been anti-dilutive.

### 14. Net Asset Value Per Share

	Group cents	Company cents
Net asset value per ordinary share based on issued share capital of the Company as at		
(a) 31 March 2010	17.53	19.39
(b) 30 June 2009	<u>15.16</u>	<u>17.17</u>

### 15. Dividends

There was no dividend declared or recommended for the current financial period reported on or the corresponding period of the immediately preceding financial year.

**16. Significant Related Party Transactions**

Significant transactions with related parties are as follows:

Group	1 January 2010 to 31 March 2010 \$'000	1 January 2009 to 31 March 2009 \$'000	1 July 2009 to 31 March 2010 \$'000	1 July 2008 to 31 March 2009 \$'000
Sales to other affiliates	-	338	97	2,248
Service income from an associate	-	1	62	31
Interest income from an associate	-	-	1	-
Rental expense paid to:				
- an associate	(9)	-	(20)	-
- a director	(3)	(21)	(66)	(84)
Interest expense paid to affiliates <sup>(1)</sup>	(3)	(3)	(5)	(18)

<sup>(1)</sup> This relates to a corporation which a director of the Company had an interest during the financial period.

**17. Interested Person Transactions**

There was no significant interested person transaction during the period under review and the corresponding period of the immediate preceding year.

**18. Commitments**

***Lease Commitments***

As at 31 March 2010, commitments of the Group for minimum lease payments under non-cancellable operating leases are as follows:

	Group	
	31 March 2010 \$'000	30 June 2009 \$'000
<b>Receivable:-</b>		
Within 1 year	114	112
After 1 year but within 5 years	85	158
	199	270
<b>Payable:-</b>		
Within 1 year	2,619	3,282
After 1 year but within 5 years	2,852	4,111
After 5 years	613	548
	6,084	7,941

***Capital commitments***

	Group	
	31 March 2010 \$'000	30 June 2009 \$'000
Capital commitments contracted but not provided for	-	239

During the financial period, the Group awarded a contract of tender value \$2,593,000 to a third party to restore the leasehold building that was damaged in a fire incident in March 2009 to working condition. As at 31 March 2010, the Group had recognised \$2,381,000 of the costs incurred in the financial statements. The remaining capital commitment of \$212,000 is expected to be settled in the next twelve months.

***Other commitments***

On 18 March 2010, E+HPS Pte Ltd (E+HPS), a 51% owned subsidiary of the Company, entered into an agreement to acquire 50% of the equity shareholding in Lucky City Group Company Limited (Lucky City Group Company) for a consideration of HK\$15,000 (approximately \$3,000). Lucky City Group Company is incorporated under the laws of Hong Kong and its principal activity is that of investment holding.

**Corporate guarantees**

As at 31 March 2010, the Company provided corporate guarantee amounting to \$13,088,000 (30 June 2009: \$19,609,000) to banks for banking facilities of \$10,289,000 (30 June 2009: \$19,621,000) made available to its subsidiaries, of which the subsidiaries have utilised \$3,610,000 (30 June 2009: \$2,602,000).

**19. Contingent Assets**

During the financial period, certain insurance claims relating to the fire incident at our wafer reclaim facility was finalised, and hence the Group recognised insurance income amounting to \$19,210,000 as other income. The remaining claim process is still in progress and insurance income will be recognised upon finalisation of the claims by the insurance companies.

**20. Subsequent Events**

Subsequent to the balance sheet date, the Company subscribed and was allotted additional shares of 53,750,000, from the exercise of renounceable non-underwritten rights issue by Alantac Technology Ltd ("Alantac") on 21 April 2010, for a total cost of \$1,613,000. The effective interest of the investment in Alantac remained at 13.76%.

**21. Other information**

**Analysis by Businesses**

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenue and Expense</b>								
Total revenue from external customers	71,113	79,314	33,658	36,701	-	-	104,771	116,015
Inter-segment revenue	609	657	-	7	(609)	(664)	-	-
	<u>71,722</u>	<u>79,971</u>	<u>33,658</u>	<u>36,708</u>			<u>104,711</u>	<u>116,015</u>
Segment results	<u>17,707</u>	<u>(15,607)</u>	<u>640</u>	<u>(12,143)</u>	-	-	18,347	(27,750)
Unallocated corporate results							51	(6,571)
							<u>18,398</u>	<u>(34,321)</u>
Share of results of associates and joint ventures								
- allocated to business segment	178	22	(234)	(858)	-	-	(56)	(836)
- unallocated corporate & other							-	(1)
Profit/(Loss) before interest income/(expense) and income tax							18,342	(35,158)
Interest income							33	126
Interest expense							(462)	(600)
Income tax (expense)/credit							(3,020)	626
Minority interests							97	288
Profit/(Loss) for the period							<u>14,990</u>	<u>(34,718)</u>

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	31 March 2010	30 June 2009	31 March 2010	30 June 2009	31 March 2010	30 June 2009	31 March 2010	30 June 2009
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Assets and Liabilities</b>								
Segment assets	70,442	60,333	46,388	54,936	-	-	116,830	115,269
Unallocated corporate assets							19,395	4,862
Investments in associates - allocated to business segment	1,055	933	3,197	3,449	-	-	4,252	4,382
Investments in joint ventures - allocated to business segment	236	209	-	-	-	-	236	209
Tax receivables							76	149
Deferred tax assets							2,619	2,220
Total assets							<u>143,408</u>	<u>127,091</u>
Segment liabilities	24,793	22,123	5,937	6,599	-	-	30,730	28,722
Unallocated corporate liabilities							2,015	949
Interest-bearing borrowings							12,718	15,074
Income tax liabilities							5,575	2,860
Total liabilities							<u>51,038</u>	<u>47,605</u>

	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	31 March 2010 \$'000	31 March 2009 \$'000	31 March 2010 \$'000	31 March 2009 \$'000	31 March 2010 \$'000	31 March 2009 \$'000	31 March 2010 \$'000	31 March 2009 \$'000
Capital expenditure								
- allocated to business segment	2,644	564	405	2,540	-	-	3,049	3,104
- unallocated corporate expenses							4	12
							<u>3,053</u>	<u>3,116</u>
<b>Other non-cash items</b>								
Depreciation of property, plant and equipment								
- allocated to business segment	581	2,237	2,995	4,431	-	-	3,576	6,668
- unallocated corporate expenses							4	10
							<u>3,580</u>	<u>6,678</u>
Amortisation of intangible assets								
- allocated to business segment	25	52	312	308	-	-	337	360
- unallocated corporate expenses							3	3
							<u>340</u>	<u>363</u>
(Gain)/Loss on disposal of property, plant and equipment								
- allocated to business segment	(50)	3	(8)	(3)	-	-	(58)	-
Property, plant and equipment written off								
- allocated to business segment	4	158	6	1	-	-	10	159
- arising from fire incident	-	5,332	-	-	-	-	-	5,332
							<u>10</u>	<u>5,491</u>
Impairment losses on property, plant and equipment:								
- allocated to business segment	-	1,244	-	662	-	-	-	1,906
- arising from fire incident	-	3,377	-	-	-	-	-	3,377
							<u>-</u>	<u>5,283</u>
(Reversal of allowance)/Allowance for inventory obsolescence								
- allocated to business segment	(15)	1,037	432	2,989	-	-	417	4,026
Inventories written off								
- allocated to business segment	23	4	198	11	-	-	221	15
- arising from fire incident	-	3,145	-	-	-	-	-	3,145
							<u>221</u>	<u>3,160</u>
(Reversal of allowance)/Allowance for doubtful debts from trade and other receivables								
- allocated to business segment	(24)	126	(56)	12	-	-	(80)	138
- unallocated corporate expense							-	22
							<u>(80)</u>	<u>160</u>

**Ellipsiz Ltd and its Subsidiaries**  
Third quarter results ended  
31 March 2010

	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Allowance for doubtful convertible loan receivable								
- unallocated corporate expense							-	1,598
Bad debts written off								
- allocated to business segments	33	20	-	1	-	-	33	21
Impairment loss on investment in associate								
- allocated to business segment	-	-	-	1,850	-	-	-	1,850
Impairment losses on other financial assets								
- unallocated corporate expense							-	5,898

**Analysis by region**

Group	Singapore		Other Asean Countries		China & Taiwan		USA		Europe		Other Regions		Consolidated	
	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009	31 March 2010	31 March 2009
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total revenue from external customers	35,204	39,702	22,287	21,789	20,346	23,285	18,712	22,222	3,160	3,988	5,062	5,029	104,771	116,015
Non-current segment assets	23,486	28,437	5,810	6,162	3,428	1,742	10,943	11,545	26	49	1,740	1,888	45,433	49,823
Investments in associates	-	-	1,055	933	-	-	-	-	-	-	3,197	3,449	4,252	4,382
Investments in joint ventures	-	-	236	209	-	-	-	-	-	-	-	-	236	209
Investments in other financial assets	2,867	-	-	-	-	-	-	-	291	-	-	-	3,158	-
Deferred tax assets													2,619	2,220
<b>Total non-current assets</b>	<b>26,353</b>	<b>28,437</b>	<b>7,101</b>	<b>7,304</b>	<b>3,428</b>	<b>1,742</b>	<b>10,943</b>	<b>11,545</b>	<b>317</b>	<b>49</b>	<b>4,937</b>	<b>5,337</b>	<b>55,698</b>	<b>56,634</b>
Capital expenditure	2,504	597	449	1,463	40	61	55	329	-	114	5	552	3,053	3,116

**CONFIRMATION BY THE BOARD  
PURSUANT TO RULE 705(4) OF THE SGX-ST LISTING MANUAL**

We, Chong Fook Choy and Chan Wai Leong, being Non-Executive Chairman and Chief Executive Officer of Ellipsiz Ltd (the "Company"), do hereby confirm on behalf of the Board of Directors of the Company, that to the best of our knowledge, nothing has come to our attention which may render the unaudited financial results of the Company and of the Group for the 3<sup>rd</sup> quarter results ended 31 March 2010 to be false or misleading.

On behalf of the Board of Directors



*Chong Fook Choy*  
*Non-Executive Chairman*



*Chan Wai Leong*  
*Chief Executive Officer*

Singapore  
11 May 2010