



ASIATRAVEL.COM HOLDINGS LTD

(Co. Reg. No.: 199907534E)

FY 2009 3RD QUARTER ONLINE ROOM NIGHTS AND AIR TICKETS GROWTH PERFORMANCE

The Management of Asiatravel.com Holdings Limited wishes to announce the continuing growth in the core online hotel and air ticket reservation business for the 3rd Quarter of FY 2009.

On the average, online monthly room nights ⁽¹⁾ growth recorded was **10%**, **-4%** and **7%** in Apr, May and Jun 2009 respectively resulting in the 3rd Quarter FY 2009 year-on-year growth of **4%**.

Online air ticket sales recorded year-on-year quarterly growth of **112%** for the 3rd quarter FY 2009 over 3rd Quarter FY 2008.

The global economic recession has affected the tourism industry and is further dampen by the H1N1 flu pandemic and the Thailand riots in April 09. All tourism indicators such as hotel occupancy and room rate, airline load factor and visitor arrival has recorded declines in the 3rd quarter FY 2009. In spite of the difficult business environment we are able to continue registering growth in our room nights and air ticket reservations. This we believe is due to the resilient of the online segment, our business model, and our proactive actions in working with our hotel partners to offer attractive promotions and special rates to attract more users to use our service.

BY ORDER OF THE BOARD

Submitted by Boh Tuang Poh, Executive Director, on 24 July 2009 to the SGX

(1) *The room nights are based on bookings received during the said period irrespective of check-in or check-out dates, whereas the recognition of group revenue is based on check-out dates of the bookings.*