



## **ASIATRAVEL.COM HOLDINGS LTD**

(Co. Reg. No.: 199907534E)

### **FY 2009 1ST QUARTER ONLINE ROOM NIGHTS AND AIR TICKETS GROWTH PERFORMANCE**

The Management of Asiatravel.com Holdings Limited wishes to announce the continuing growth in the core online hotel and air ticket reservation business for the 1st Quarter of FY 2009.

On the average, total online monthly room nights <sup>(1)</sup> growth record was **3%**, **-2%** and **7%** in Oct, Nov and Dec 2008 respectively resulting in the 1st Quarter FY 2009 year-on-year growth of **3%**.

Online air ticket sales had taken off within expectations and the number of tickets issued in the 1<sup>st</sup> Quarter FY 2009, (Oct 08 – Dec 08) recorded a **44%** increase over the 4th Quarter FY 2008 (Jul 08 – Sept 08). This is on top of the **30%** increase that was recorded in the 4th Quarter FY 2008 over 3rd Quarter FY 2008.

The global economic recession has affected the tourism industry. However we believe that the online hotel and travel reservation segment will be able to weather the recession and continue to record positive growth going forward. If not due to the closure of the Bangkok Airport in Nov 08 one of our core destinations which caused a standstill for travel to Thailand, we would have achieved stronger room night growth in the 1<sup>st</sup> Quarter of FY 2009.

### **BY ORDER OF THE BOARD**

**Submitted by Boh Tuang Poh, Executive Director, on 14 January 2009 to the SGX**

**(1) *The room nights are based on bookings received during the said period irrespective of check-in or check-out dates, whereas the recognition of group revenue is based on check-out dates of the bookings.***