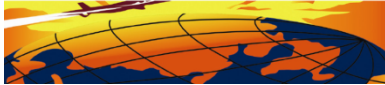


Asiatravel.com



ASIATRAVEL.COM HOLDINGS LTD

(Co. Reg. No.: 199907534E)

FY 2009 2ND QUARTER ONLINE ROOM NIGHTS AND AIR TICKETS GROWTH PERFORMANCE

The Management of Asiatravel.com Holdings Limited wishes to announce the continuing growth in the online hotel room nights and air ticket reservations for the 2nd quarter of FY 2009.

On the average, total online monthly room nights ⁽¹⁾ growth recorded was **-10%**, **+17%** and **+22%** in Jan, Feb and Mar 2009 respectively resulting in the 2nd quarter FY 2009 year-on-year growth of **10%**. Together with the 1st quarter growth of **3%**, this brings the 1st half year-on-year growth to **6%**.

Online air ticket reservations continued to grow within expectations and the number of tickets issued in the 2nd quarter FY 2009 (Jan 09 – Mar 09) recorded a **26%** increase over the 1st quarter FY 2009 (Oct 08 – Dec 08). This is on top of the **44%** increase that was recorded in the 1st quarter FY 2009 over 4th quarter FY 2008. The year-on-year quarterly growth for 2nd quarter FY 2009 over 2nd quarter FY 2008 is **311%**.

The global economic recession has affected the tourism industry. All tourism indicators such as hotel occupancy and room rate, airline load factor and visitor arrival recorded declines in the 1st half of FY 2009. In spite of the difficult business environment we are able to continue registering growth in our room nights and air ticket reservations. This we believe is due to the resilient of the online segment, our business model, and our proactive actions in working with our hotel partners to offer attractive promotions and special rates to attract more users to use our service.

Room rates have declined significantly this year. We have taken necessary steps to offset this negative impact on our bottom line by working with our hotel partners to drive more bookings to them and in return secure higher commission and lowest room costs for us to enjoy higher markups.

Thailand is one of our core destinations and is the biggest tourist market in S.E. Asia. The political turmoil has hit the tourism industry hard. The unexpected closure of Bangkok International Airport in Nov 08 has caused a standstill for travel to/from Thailand. Tourism in Thailand had picked up after that but it is likely to be hit again by the recent unrest and will take some time to recover again. We have achieved our growth in room nights despite the turmoil in Thailand and we expect to sustain our bookings in the foreseeable future. Our continuing expansion and deepening of our hotel destinations and flight reservation footprint in the Pan Asian region will help us mitigate the negative impact from the situation in Thailand.

BY ORDER OF THE BOARD

Submitted by Boh Tuang Poh, Executive Director, on 17 April 2009 to the SGX

(1) *The room nights are based on bookings received during the said period irrespective of check-in or check-out dates, whereas the recognition of group revenue is based on check-out dates of the bookings.*