



SING HOLDINGS LIMITED

Co. Reg. No.: 196400165G

PROFIT GUIDANCE FOR FIRST QUARTER ENDED 31 MARCH 2010

The Board of Directors of Sing Holdings Limited (the "Company" or the "Group") wishes to announce that the Group will report a net loss for the first quarter ended 31 March 2010 (1Q2010). This loss is attributable to the showflat costs and other sales and marketing expenses incurred in respect of its development property "The Laurels".

The Group recognises revenue from sale of development properties based on the percentage of completion method. Profits are recognised only in respect of finalised sales agreements and in accordance with the progress of the construction work.

As at 1Q2010, the sales agreements for approximately 36% of the units in "The Laurels" were finalised, accounting for sales proceeds of about S\$218.0 million. Sales and marketing expenses incurred and showflat costs attributable to these sold units were expensed in 1Q2010. However, as construction of "The Laurels" has not commenced in 1Q2010, none of the proceeds was recognised as revenue in the quarter, thereby resulting in the Group posting a net loss.

As at the date of this announcement, approximately 77% of the 229 units in "The Laurels" have been sold, accounting for sales proceeds of about S\$519.7 million. The Group has awarded the main construction contract to Lian Beng Construction (1988) Pte Ltd in April 2010.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results of the Group for 1Q2010 in due course.

BY ORDER OF THE BOARD
SING HOLDINGS LIMITED

Lee Sze Hao
Chief Executive Officer

6 May 2010