



ASIATRAVEL.COM HOLDINGS LTD

(Co. Reg. No.: 199907534E)

FY 2008 4TH QUARTER ROOM NIGHTS AND AIR TICKETS GROWTH PERFORMANCE AND UPDATES ON NEW PRODUCT DEVELOPMENTS

The Management of Asiatravel.com Holdings Limited wishes to announce the continuing growth in the core online hotel reservation business in the 4th quarter of FY 2008.

On the average, total online monthly room nights ⁽¹⁾ are recording growth of **19%**, **7 %** and **14%** in Jul, Aug and Sept 2008 respectively resulting in the 4th Quarter year-on-year growth of **13 %**. Together with the 1st 3 Quarters (Oct 07 – Jun 08) year-on-year growth of **25%**, this brings the full year FY 08 year-on-year growth to **22%**

The management also wishes to announce that it is on track in its transformation process from a niche online hotel reservations service provider to a total online hotel and travel reservations service provider.

Air Ticket sales has also taken off within expectations and record number of tickets were issued in the month of Sept 08. The number of air ticket issued in the 4th Quarter (Jul 08 – Sept 08) recorded a **30%** increase over the 3rd Quarter (Apr 08 – Jun 08).

Consumers can now book flights and dynamic flight plus hotel packages on instant confirmation basis departing from 11 countries, namely Singapore, Thailand, Philippines, Malaysia, Indonesia, Hong Kong, Macau, China, Taiwan, Sri Lanka and UAE. By the end of the year, consumers will be able to book these 2 products departing from all the other major countries in Asia .

In addition, the group has launched multi-language websites in Traditional and Simplified Chinese. Websites in Bahasa Indonesia, Thai, Japanese and Arabic languages will soon be launched. This will enable the group to reach markets in Asia in its local languages.

The global economic slow-down has affected the tourism industry. However we believe the online travel segment will be able to weather the slow-down better than the offline travel segment.

The group has broadened its hotel destinations footprint and has expanded its reach into the mass market with the launch of its instant confirmation for flights and flight plus hotel dynamic packages. With the resilience of the online segment, the group is optimistic to work towards maintaining positive room nights and air tickets growth going forward.

BY ORDER OF THE BOARD

Submitted by Boh Tuang Poh, Executive Director, on 17 October 2008 to the SGX

(1) *The room nights are based on bookings received during the said period irrespective of check-in or check-out dates, whereas the recognition of group revenue is based on check-out dates of the bookings.*